



CENTER FOR FINANCIAL STABILITY

Dialog • Insight • Solutions

Bretton Woods: The Founders and the Future

(as of 8/26/14)

Bretton Woods 2014 will be highly interactive. CFS will promote group exchanges and delegate discussions throughout the working conference.

Tuesday, September 2

7:00 pm

Welcome Dinner

Leadership and Strategic Vision at Bretton Woods: Lessons for the Future

Welcome message from:

Jacques de Larosi re - Managing Director of the IMF (78-87) - *letter*

Eric Helleiner - Author of *Forgotten Foundations of Bretton Woods*

Eric Rauchway - Author of *The Money-Makers: The Invention of Prosperity*

Kurt Schuler - Finder and editor of *The Bretton Woods Transcripts*

Moderator:

Lawrence Goodman - President of the Center for Financial Stability

Wednesday, September 3

7:30 - 8:30 am

Breakfast / Informal Discussion

8:30 - 9:10 am

Keynote: Future Prospects for the World's Foreign Exchange System

Otmar Issing - Member of the Executive Board of the ECB (98-06)

9:10 - 9:15 am

John B. Taylor - Professor of Economics at Stanford University (video)

9:15 - 10:30 am

The International Monetary System: Alternative Perspectives and Prospects

Peter Garber - Global Strategist at Deutsche Bank

Ronald McKinnon - Professor of International Economics at Stanford University

Yu Yongding - Member of the MPC of the People's Bank of China (04-06)

Moderator:

Guillermo Ortiz - Governor, Bank of Mexico (98-09) / Finance Minister (94-98)

10:30 - 10:45 am

Keynes Break in the Great Hall



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10:45 - 12:00 pm

Future Challenges for Advanced Economy Reserve Currencies

Adnan Akant - Head of Foreign Exchange, Fischer Francis Trees and Watts

Takatoshi Ito - Member, Economic and Fiscal Counsel, Japan, MoF (06-08)

Richard Portes - Professor of Economics at London Business School

Moderator:

Yves-André Istel - Senior Advisor and former Vice Chairman of Rothschild, Inc.

Noon - 1 pm

Luncheon

Marriner Eccles: Father of the Modern Federal Reserve

Spencer F. Eccles – Chairman Emeritus, Wells Fargo Intermountain Banking Region

1:00 - 2:15 pm

Emerging Markets: New Reserve Currencies and Spillovers from Advanced Economies

Domingo Cavallo - Minister of the Economy, Argentina (91-96, 01)

Edward Offenbacher - Member of the Management Board, Bank of Israel

Qiao Yide - Vice Chairman of the Shanghai Development Research Foundation

Moderator:

Eduardo Aninat - Deputy Managing Director of the IMF (99-03)

2:15 - 3:30 pm

Future of Finance and Financial Institutions

Sheila Bair - Chair of the FDIC (06-11)

Charles Goodhart - Member of the Bank of England's MPC (97-00)

Richard Sandor - Chairman and CEO of Environmental Financial Products LLC

Moderator:

Robin Lumsdaine - Senior Fellow at the Center for Financial Stability

3:30 – 4:00 pm

Eccles Break on the South Veranda

Delegate-led Discussion Groups

4:00 – 5:00 pm

Argentina's Debt: What to do?

Domingo Cavallo - Minister of the Economy, Argentina (91-96, 01)

Beyond Lending: Innovative Financial Solutions at the World Bank

Madelyn Antoncic - Vice President and Treasurer of the World Bank

Timing and Market Consequences of Renminbi and Interest Rate Liberalization

Huang Haizhou - MD, China International Capital Corporation



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Transmission of Global Liquidity through Capital Flows

Brenda Gonzalez-Hermosillo – Deputy Division Chief, International Monetary Fund

5:00 – 6:00 pm

Cybersecurity and the Financial System: Threats and Solutions

David X Martin - Special Counselor, Center for Financial Stability

Exorbitant Privilege - Does the Role of the USD Confer Rents on the Economy?

Robert McCauley – Senior Adviser, Bank for International Settlements

What Have We Learned from Recent Research on Bretton Woods?

Eric Helleiner, **Eric Rauchway**, and **Kurt Schuler**

6:30 pm

Cocktails with Lord Keynes in the Conservatory

7:30 pm

Dinner

Bretton Woods Honorary Committee Address

Thursday, September 4

7:30 - 8:30 am

Breakfast / Informal Discussion

8:30 - 9:45 am

Technology and the Future of the International Financial System

Peter N. Johnson - VP, Enterprise Application and Information Services, MetLife

Stephen Kealhofer - Managing Principal, Chief Risk Officer, Co-Founder, DCI

Dexter Senft - Co-head of Electronic Markets, Morgan Stanley

Moderator:

Jack Malvey - Chief Global Markets Strategist, BNY Mellon

9:45 - 11:00 am

How to Better Anticipate and Manage Future Crises

Robert Aliber - Co-author of *Manias, Panics, and Crashes: History of Crises*

Nick Sargen - Chief Economist, Fort Washington Investment

Paul Tucker - Deputy Governor (09-13) / MPC Member, Bank of England (02-13)

Moderator:

Lawrence Goodman - President of the Center for Financial Stability

11:00 - 11:15 am

Morgenthau Break in the Great Hall



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11:15 - 12:30 pm

The Future of Sovereign Debt Restructuring

Whitney Debevoise II - Senior Partner at Arnold & Porter LLP

Sean Hagan - General Counsel and Director of the Legal Dept. at the IMF

Pedro Malan - Minister of Finance for Brazil (95-03)

Moderator:

William R. Rhodes - President and CEO of William R. Rhodes Global Advisors

12:30 - 1:30 pm

Luncheon

Francisco Suárez Dávila - Ambassador of Mexico to Canada

(Son of Eduardo Suárez - Chair of Commission III in 1944)

1:30 – 3:00 pm

The Future Role of the World Bank

Nancy Birdsall - Founding President, Center for Global Development

Franco Passacantando - ED and Dean of the World Bank Board (95-03)

Peter Woicke - MD of the World Bank and CEO of the IFC (99-05)

Moderator:

Carole Brookins - U.S. Executive Director of the World Bank Group (01-05)

3:00 - 3:30 pm

Gutt Break on the South Veranda

3:30 – 5:00 pm

The Future Role of the IMF

David DeRosa - President, DeRosa Research and Trading

Siddharth Tiwari - Director, Strategy, Policy, and Review at the IMF

Ted Truman - Senior Fellow, Peterson Institute for International Economics

Tao Zhang - Executive Director for China, IMF

Moderator:

Randal K. Quarles - Under Secretary for Domestic Finance, U.S. Treasury (05-06)

5:00 – 5:30 pm

Summary and Next Steps

Rapporteur:

Randal K. Quarles - Under Secretary for Domestic Finance, U.S. Treasury (05-06)

7:00 pm

Cocktails on the Presidential Garden Patio

7:30 pm

Closing Dinner Keynote Address

In Light of Recent Experiences: Is There a Future for International Cooperation?

Ernesto Zedillo

President of Mexico (94-00)



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Friday, September 5

6:00 - 9:00 am Breakfast

9:00 - 11:45 am ***Morning activities: golf, tennis, hikes, spa, etc.***